

1- Af- Cir. 9677

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: May 8, 1984

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,539 million of \$16,879 million of tenders received from the public for the 3-year notes, Series N-1987, auctioned today. The notes will be issued May 15, 1984, and mature May 15, 1987.

The interest rate on the notes will be 12-1/2%. The range of accepted competitive bids, and the corresponding prices at the 12-1/2% interest rate are as follows:

	Yield	Price
Low	12.53% ^{1/}	99.927
High	12.54%	99.902
Average	12.54%	99.902

Tenders at the high yield were allotted 67%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 189,600	\$ 60,605
New York	14,139,890	5,442,105
Philadelphia	51,400	47,400
Cleveland	187,765	117,820
Richmond	70,135	62,805
Atlanta	99,375	76,075
Chicago	963,075	261,225
St. Louis	179,840	157,180
Minneapolis	65,540	59,040
Kansas City	161,075	154,175
Dallas	26,080	26,080
San Francisco	737,730	67,440
Treasury	7,160	7,160
Totals	\$16,878,665	\$6,539,110

The \$6,539 million of accepted tenders includes \$1,486 million of noncompetitive tenders and \$5,053 million of competitive tenders from the public.

In addition to the \$6,539 million of tenders accepted in the auction process, \$420 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$700 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 2 tenders totaling \$65,000.

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TREASURY NEWS

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Auction date: May 9, 1984

RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$5,256 million of \$12,529 million of tenders received from the public for the 10-year notes, Series A-1994, auctioned today. The notes will be issued May 15, 1984, and mature May 15, 1994.

The interest rate on the notes will be 13-1/8%. The range of accepted competitive bids, and the corresponding prices at the 13-1/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	13.12%	100.027
High	13.18%	99.699
Average	13.16%	99.808

Tenders at the high yield were allotted 8%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

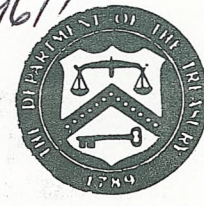
	<u>Received</u>	<u>Accepted</u>
Boston	\$ 148,440	\$ 15,000
New York	11,201,395	4,606,537
Philadelphia	5,410	5,410
Cleveland	76,843	76,843
Richmond	18,639	13,639
Atlanta	30,013	25,413
Chicago	532,771	301,331
St. Louis	58,656	57,156
Minneapolis	8,607	8,607
Kansas City	32,304	32,301
Dallas	6,638	4,638
San Francisco	407,564	107,564
Treasury	1,976	1,976
Totals	\$12,529,256	\$5,256,415

The \$5,256 million of accepted tenders includes \$515 million of noncompetitive tenders and \$4,741 million of competitive tenders from the public.

In addition to the \$5,256 million of tenders accepted in the auction process, \$400 million of tenders was accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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TREASURY NEWS

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Auction date: May 10, 1984

RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS

The Department of the Treasury has accepted \$4,751 million of \$10,206 million of tenders received from the public for the 30-year bonds auctioned today. The bonds will be issued May 15, 1984, and mature May 15, 2014.

The interest rate on the bonds will be 13-1/4%. The range of accepted competitive bids, and the corresponding prices at the 13-1/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	13.29% ^{1/}	99.705
High	13.34%	99.339
Average	13.32%	99.485

Tenders at the high yield were allotted 68%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 124,385	\$ 2,385
New York	8,866,516	4,464,472
Philadelphia	657	657
Cleveland	20,240	15,240
Richmond	7,598	7,598
Atlanta	17,467	16,467
Chicago	477,220	149,740
St. Louis	51,683	50,683
Minneapolis	2,038	2,038
Kansas City	12,154	12,147
Dallas	1,365	1,365
San Francisco	624,138	27,338
Treasury	370	370
Totals	\$10,205,831	\$4,750,500

The \$4,751 million of accepted tenders includes \$371 million of noncompetitive tenders and \$4,380 million of competitive tenders from the public.

In addition to the \$4,751 million of tenders accepted in the auction process, \$257 million of tenders was accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$5,000.